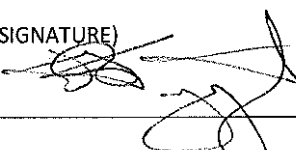
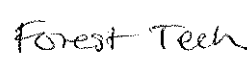


SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Lump Sum Timber Sale Licence

Page 1 of 1

Licence Number A85400	Registration Category A	Location Georgia Bay	Held at BC Timber Sales office Seaward Business Area			
Volume (m3) 63498		Total Upset Value (\$) \$1,201,910.02		Deposit Amount (\$) \$24,038.20		
Lump Sum Category ITSL		Date of Sale (YYYY/ MM/ DD) 2013-04-11		Time of Sale 1:30		
BID NO.	RECEIVED FROM	BCTS REGISTRATION No.	BONUS OFFER (\$)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED
1	BenWest Logging Ltd.	00104323	\$321,000.00	B/D	24038.20	
2	RWP Forestry Ltd.	00164768	\$220,095.00	B/D	24038.20	
3	Mill&Timber Products Ltd.	00002225	\$30,716.74	SBD	25000.00	
4						
5						
6						
7						
8						
HIGHEST BID NO. 1		APPROVED (TIMBER SALES MANAGER SIGNATURE) Duncan Taggart 				DATE SIGNED YYYY/MM/DD 2013-04-11
<p>Tender Opening conducted by undersigned at 1:30 p.m. hours on the 11th day of April, 2013.</p> <p>IN THE PRESENCE OF:</p> <div style="display: flex; justify-content: space-between;"> <div style="text-align: center;">  WITNESS NAME  POSITION </div> <div style="text-align: center;">  AUCTIONEER </div> </div>						